



LI-ION MOTORS CORP. DECLARES A NEW INDEPENDENCE DAY FOR THE AMERICAN DRIVER

North Carolina Based Electric Car Manufacturer Proves Green Can Be Mean Energy independence doesn't have to come with a sacrifice to the art of the automobile

Washington, D.C. (January 27, 2011) – Freedom from foreign oil and being environmentally responsible does not have to shackle American drivers, or those around the world, to mundane styles and unexceptional choices.

“Driving an alternative fuel vehicle can be electric in every sense of the word,” says [Li-ion Motors](#) CEO Stacey Fling. “This is the message that we want to bring to the American driver at the Washington Auto Show. Green can be mean.”

[Li-ion Motors](#) (OTCBB: LMCO), a company with ten years of experience in the conversion of internal combustion cars to all electric, enthralled the international media and close to a million consumers at the North American International Auto Show in Detroit with the 100% electric supercar, the [Inizio](#), and the Progressive Insurance Automotive X Prize winning [WAVE II](#).

“The real lookers in Detroit this year are electric,” said Forbes Magazine’s website, citing the Inizio alongside Mercedes-Benz’s SLS AMG E-Cell and Tesla’s Roadster as the class of this year’s Detroit show.

Both the WAVE II and the Inizio will be featured at the Washington Auto Show, which runs from January 28 to February 6 at the Washington Convention Center as well as the media preview day on January 27.

While the WAVE II is meant for everyday use – it’s a practical vehicle with 28 cubic feet of storage space, more than the Nissan Leaf or Chevy Volt - the Inizio is most definitely a performance car built for speed. Its attention-grabbing racing-red paint scheme, sexy curves and low-slung road hugging profile run counter to most people’s belief of what an electric car is supposed to look like. Its power and torque make it an electric land rocket.

“Just because you’re green doesn’t mean you can’t be fast,” notes Li-ion consultant and spokesperson Leilani Münter, a race car driver on NASCAR and Indy circuits who was recently named the world’s top eco-athlete by Discovery Network’s Planet Green. “There are plenty of us who care about the planet and our future on it but still want the thrill of driving a powerful performance car and the all-electric Inizio is all that.”

Not that the WAVE II is bland. Featuring an astonishing drag coefficient of just .157, the aerodynamic WAVE II achieved **202.5 MPGe** (miles per gallon equivalent) on the dynamometer

at the U.S. Department of Energy's Argonne National Laboratory and averaged **187 MPGe** in on-track testing on the way to winning the prestigious Automotive X Prize competition last year.

"The future is now," says Fling. According to a study by Deutsche Bank on *The End of the Oil Age*, stricter new U.S. fuel efficiency and emissions standards will not be achievable without significant deployment of electric vehicles.

Li-ion Motors announced earlier this year that both the WAVE II and Inizio vehicles are moving into production for consumer sales in 2011.

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ABOUT LI-ION MOTORS

Li-ion Motors Corp. (OTCBB: LMCO), headquartered in Mooresville, NC with corporate offices in Las Vegas, NV, is a leading developer and manufacturer of electric powered automobiles including the WAVE II and the Inizio.

Previously known as Hybrid Technologies, the company has more than ten years' experience and expertise in the conversion of internal combustion cars to all electric for both individual and corporate customers as well as government agencies such as NASA.

The company won the Progressive Automotive X Prize in 2010 for its WAVE II, which came with a \$2.5 million (USD) award. During the X Prize competition, the WAVE II whose electric motor is powered by lithium-ion batteries governed by a proprietary battery management system (BMS) was certified by the Argonne National Laboratory at 202.5 MPGe (miles per gallon equivalent).

The Inizio is the world's first 100% electric supercar, capable of 170 mph* and acceleration from 0-60 mph in up to 3.4 seconds* (*RTX model). Both vehicles are moving into production for consumer sales in 2011.

Along with the production of original vehicles, the company licenses its proprietary BMS and technology to automobile manufacturers seeking to advance their electric vehicle offerings.

FORWARD LOOKING STATEMENT

This press release may include forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These statements are based on the Company's current expectations as to future events. However, the forward-looking events and circumstances discussed in this press release might not occur, and actual results could differ.

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